

A RESPONSIBLE BUDGET FOR NH

1. Budget lives within our means

- a. Total spending is \$11.727 billion; General Fund is \$4.915 billion
- b. The committee of conference budget relies on lower revenue projections by a total of \$24 million and assumes General Fund revenue growth of only .9 % in the first year and 1.7% in the second year.
- c. As a result spends \$104 million less from Senate Budget in total funds and \$24million less in general funds
- d. Spending is under both the House & Governor's budgets
- e. There are no new taxes or fees in this budget

2. Promoting job creation through small business tax cuts, lowers energy costs

- a. Working to strengthen a business-friendly, competitive state by
- b. Lowering the BPT rates from 7.9% to 7.5% and
- c. Lowering the BET rates from .675% to .5%
- d. Allows small businesses to expense capital purchases up to \$500,000 so they can invest in their business and create more jobs
- e. Eliminates the Energy Consumption Tax entirely to reduce electric rates for ratepayers, including businesses and homeowners
- f. These steps help grow New Hampshire's economy and shows our state is open for business and we want small businesses to grow, create good jobs, and reinvest in their business. We've seen real results already:
 - i. Unemployment among the lowest in the nation
 - ii. Business tax revenue 12.1% ahead of projection in FY '17
 - iii. NH economy fourth-fastest growing state in the nation

3. Growing NH's Rainy Day Fund

- a. Responsibly grows the rainy day fund from \$9 million to \$100.7 million
- b. This protects New Hampshire's bond rating and strengthens our financial position

4. Meeting the Needs of New Hampshire Citizens

a. Heroin and Opioid crisis: Provides strong leadership and a commitment to solving this problem by:

- i. Creates a new youth drug treatment center in Manchester at the underutilized Sununu Youth Services Center
- ii. Doubles funding to Governor's Commission on Alcohol and Substance Abuse Prevention, Treatment and Recovery (\$14.2m)
- iii. \$56.8 million going to the Bureau of Drug and Alcohol Services, \$23 million increase over the previous biennium

b. Mental Health – Again, provides strong leadership and takes deliberate action to address the needs of our friends and neighbors waiting for weeks in emergency rooms for mental health treatment by:

- i. Adding 60 new beds for community treatment options; and,
- ii. Adding a fourth rapid response mobile crisis unit to divert hospitalizations for mental health issues

c. Prioritizes families with disabled children

- i. Follows in the Governor Sununu's lead by providing \$57 million more in funding towards the developmentally disabled community and waiting list

d. DCYF – Takes direct and firm action to overhaul a system that has failed to protect kids and provides direction and resources to change the culture within the organization

- i. Adds new case workers to deal with caseload capacity
- ii. Creates an office of the Child Advocate to provide greater oversight and transparency outside of the department
- iii. Requires the lead attorney to be supervised by the Attorney General, ensuring enhanced effectiveness in prosecutions

5. Prioritizes education and reducing burdensome student debt by:

- a. Making major investments in NH students by funding \$5 million in student scholarships to attend NH colleges
- b. Encouraging student involvement in STEM by providing grants to schools, partnering with businesses in FIRST Robotics