

# New Hampshire

2019 ALEC-LAFFER STATE ECONOMIC COMPETITIVENESS INDEX



## 19

Economic Performance Rank

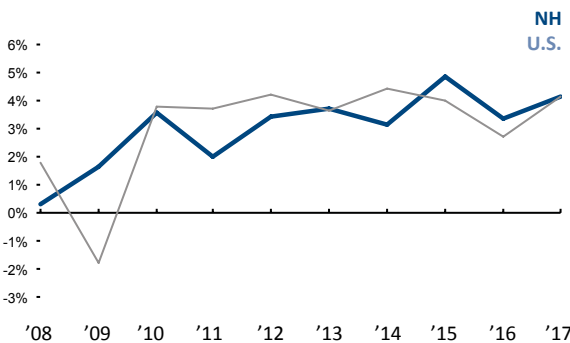
### Economic Performance Rank (1=best 50=worst)

A backward-looking measure based on the state's performance (equal-weighted average) in the three important performance variables shown below.

These variables are highly influenced by state policy.

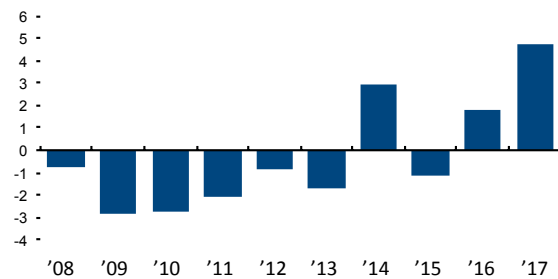
#### State Gross Domestic Product

Cumulative Growth 2007-2017 **34.4%** Rank: 20



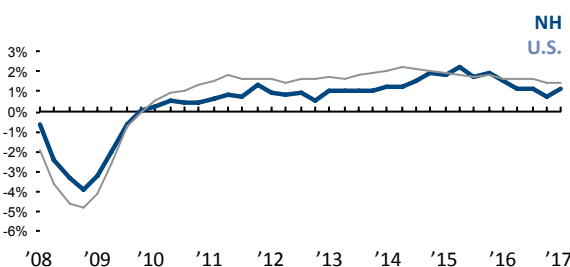
#### Absolute Domestic Migration

Cumulative 2008-2017 (in thousands) **-2,658** Rank: 24



#### Non-Farm Payroll Employment

Cumulative 2007-2017 **4.7%** Rank: 22



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Economic Outlook Rank

### Economic Outlook Rank (1=best 50=worst)

A forward-looking forecast based on the state's standing (equal-weighted average) in the 15 important state policy variables shown below. Data reflect state and local rates and revenues and any effect of federal deductibility.

Historical Ranking Comparison 2012 2013 2014 2015 2016 2017 2018  
**ECONOMIC OUTLOOK RANK 28 27 32 29 23 18 17**

| Variable   | Data    | Rank |
|--|---------|------|
| Top Marginal Personal Income Tax Rate  | 0.00%   | 1    |
| Top Marginal Corporate Income Tax Rate   | 7.70%   | 33   |
| Personal Income Tax Progressivity (change in tax liability per \$1,000 of income)      | \$0.00  | 2    |
| Property Tax Burden (per \$1,000 of personal income)                                   | \$55.44 | 50   |
| Sales Tax Burden (per \$1,000 of personal income)                                      | \$0.00  | 1    |
| Remaining Tax Burden (per \$1,000 of personal income)                                  | \$19.78 | 33   |
| Estate/Inheritance Tax Levied?   | No      | 1    |
| Recently Legislated Tax Changes (2017 & 2018, per \$1,000 of personal income)          | -\$0.73 | 9    |
| Debt Service as a Share of Tax Revenue   | 6.9%    | 27   |
| Public Employees Per 10,000 of Population (full-time equivalent)                       | 531.4   | 28   |
| State Liability System Survey (tort litigation treatment, judicial impartiality, etc.) | 73.9    | 5    |
| State Minimum Wage (federal floor is \$7.25)   | \$7.25  | 1    |
| Average Workers' Compensation Costs (per \$100 of payroll)                             | \$1.70  | 25   |
| Right-to-Work State? (option to join or support a union)                               | No      | 50   |
| Number of Tax Expenditure Limits (0=least/worst 3=most/best)                           | 0       | 34   |